

A smarter approach to Pensions Dashboards

Meeting the requirements

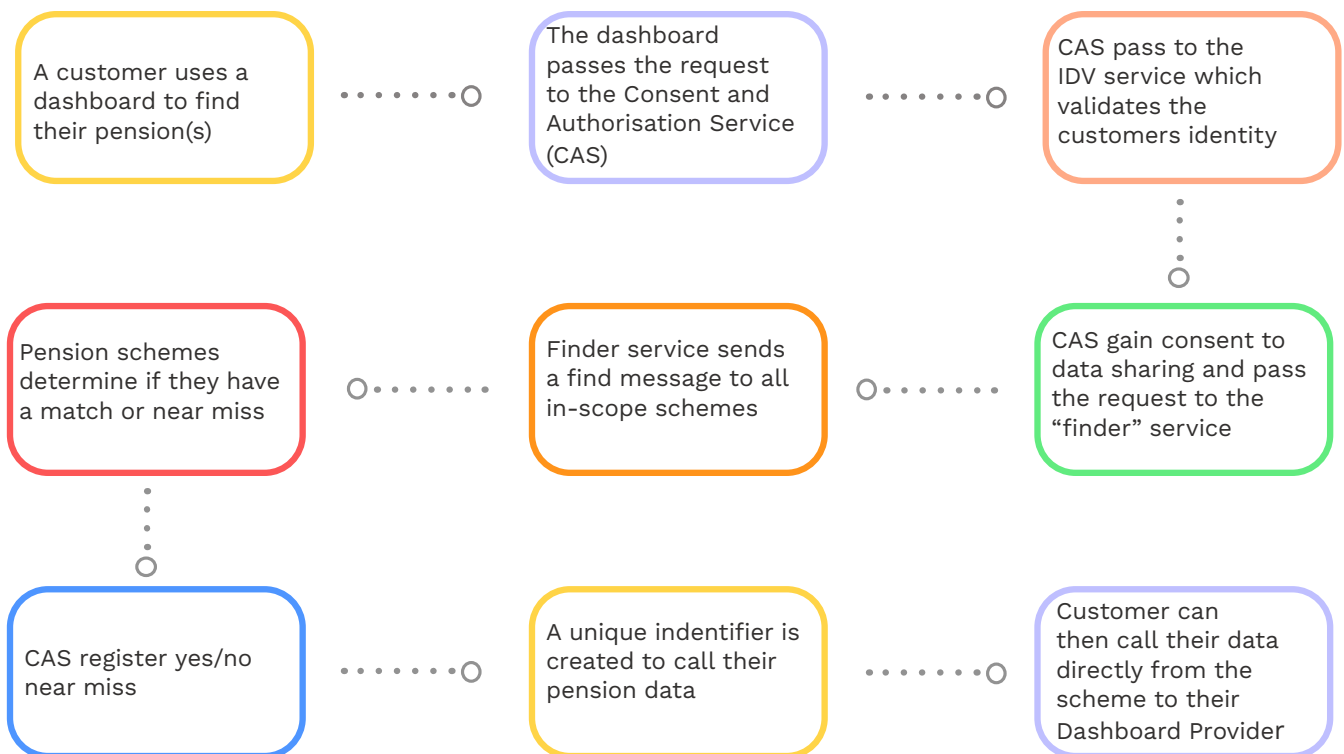
Contents

01	What will Dashboards do?	03
02	The Mantle solution	04
03	Staging Timetable	08

What will Dashboards do?

Pensions Dashboards have been a long time coming but despite a number of difficulties they will be a reality in 2025. Schemes that haven't resolved their strategy are running out of time. Fortunately, Mantle can help.

Dashboards are designed to give people a view of all their qualifying DB, DC, and State pensions via Dashboard Services.



The Mantle solution



What's required of schemes?

THE EASY BIT (RELATIVELY SPEAKING)

Schemes will need to respond to the find message in real-time, seeking to match the customer attributes in the message across their membership. This requires schemes to have digitised architecture or to use an Integrated Service Provider who can host their data for Dashboards purposes. We have chosen to use the Altus ISP.

The find message will typically contain:

- Name
- DOB
- NINO
- Address



A yes or no message needs to be returned. Where some of the attributes match, but perhaps an address doesn't, a partial find is returned. This will allow the customer to investigate further.

The hard bit

The scheme will then need to return an Estimated Retirement Income (ERI). For DC that will be the current SMPI basis or something similar.

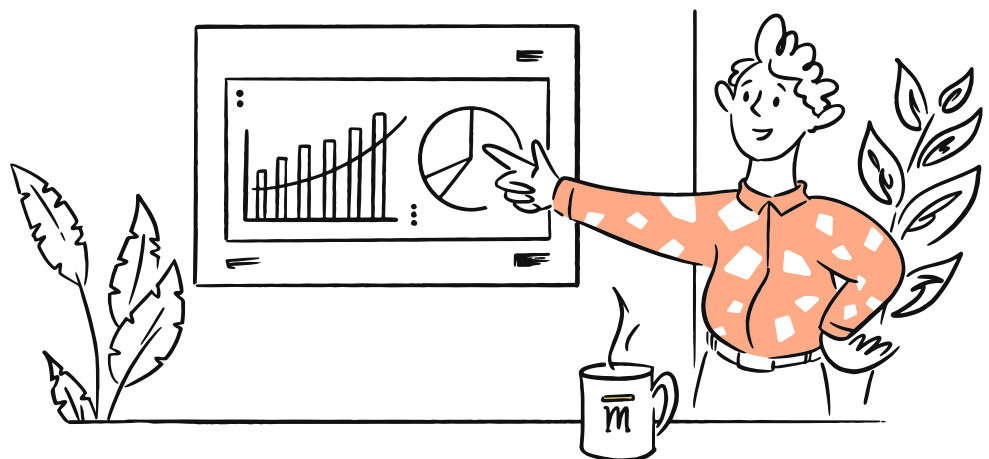
DB schemes will need to take the pension at DOL and revalue, by tranche, to NRD. For schemes that can't meet this requirement they will be able to use a simple, non tranching revaluation rate for 2 years from go live. After that they will have to serve up the correct value.



How quickly?

If a pre-calculated value is used, such as from an annual DC benefit statement, then in real-time the (ERI) figure can't be more than 12 months old. ERIs must be refreshed at least annually.

For an ad hoc calculation, being made on receipt of the request, up to ten days are allowed for DB calculations and three for DC. The ad hoc calculation needs to be returned to the customer's Dashboard.



How Mantle meets the requirements

FIND DATA

Mantle can support any find attributes as specified by the trustees.

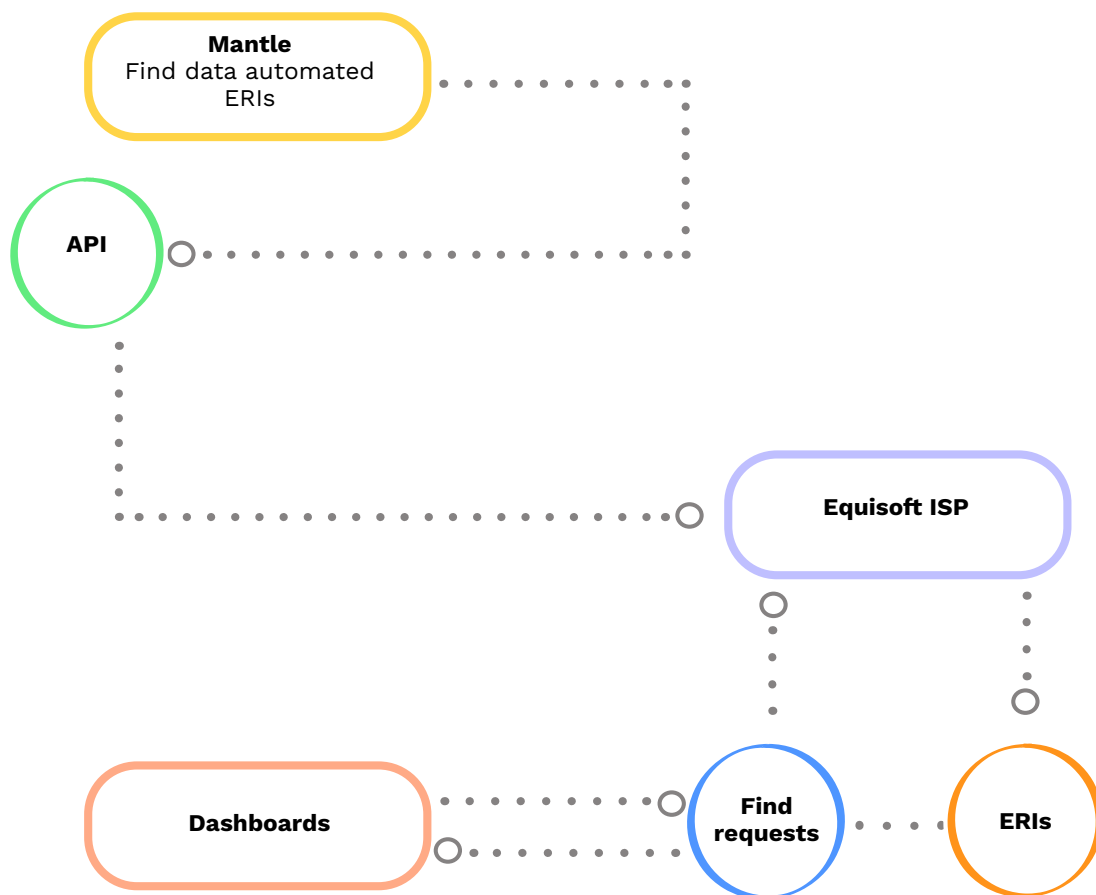
CALCULATING AN ERI

Mantle automates 100% of benefit calculations no matter how difficult.

This means that all members with “clean records” will automatically have an ERI generated by Mantle.

Mantle has selected Equisoft as its ISP. All data is automatically pushed to it and stored.

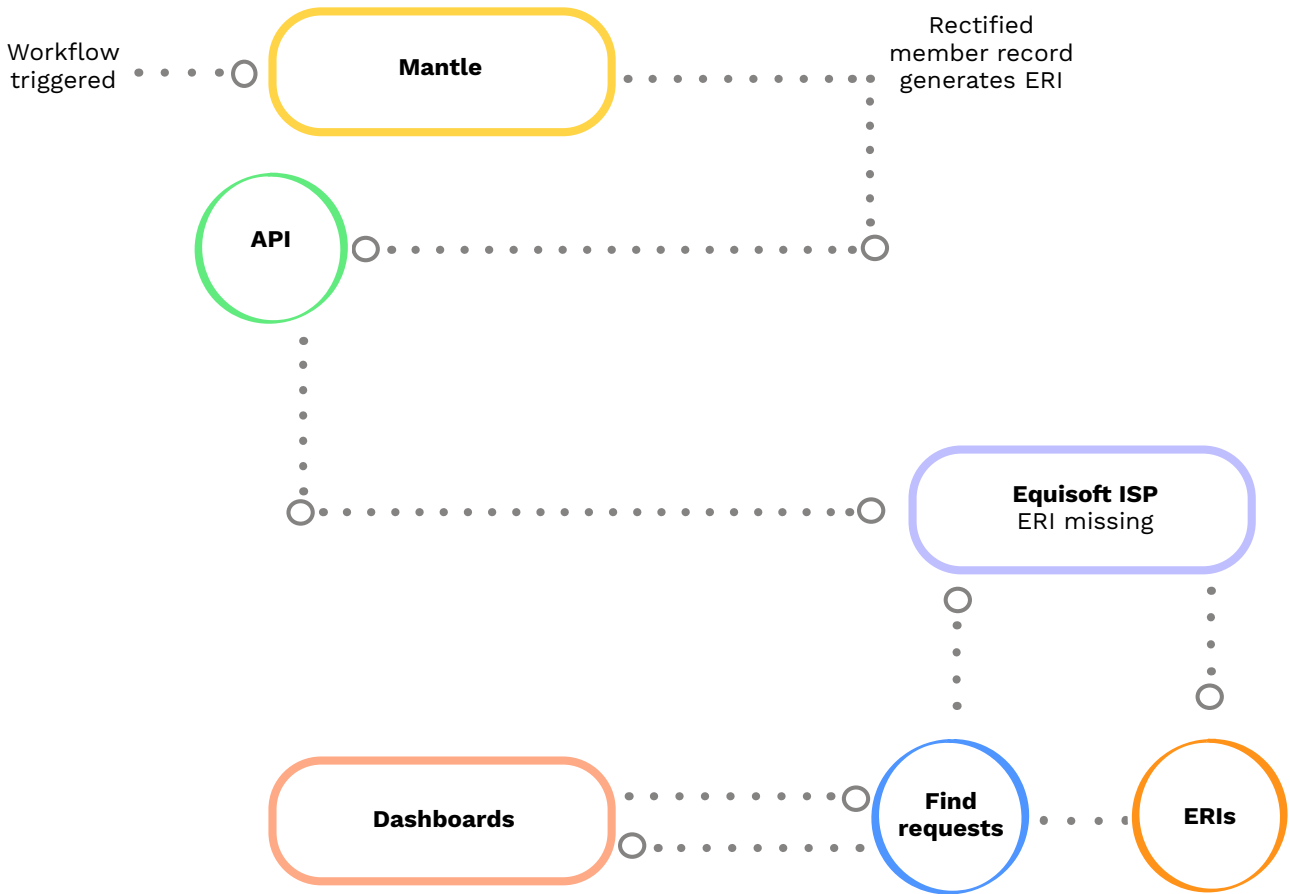
Mantle looks for changes in underlying data and automatically refreshes the ERI as required, pushing the new value to the Equisoft ISP.



Incomplete data

Where a member record isn't good enough to automatically run a calculation on Mantle, it will fail and be flagged to the administrator. A workflow task is automatically created with the appropriate SLA.

The nature of Mantle means that it's easy to see where a calculation has failed and view the missing or incomplete data within the service standard. Once fixed, the ERI is automatically generated and made available to the dashboard.



Ready for Dashboards

100% automation of benefit calculations is native capability for Mantle. Thus, generating ERIs is trivial compared to other systems.

We have conducted significant testing with Equisoft and plan to stage a scheme early to prove the capability in live.

What does it cost?

Only an Equisoft hosting cost as everything else required is native capability for Mantle.

Dashboards without the stress

Fully automated benefit calculations and the ability to fix calculations on-demand, ready before staging begins.

Staging Timetable

PART 1: LARGE SCHEMES AND PROVIDERS

Cohort	Scheme type	Number of relevant members at reference date	Connect by
1(a)	master trust schemes that provide money purchase benefits only	20,000 or more	30 April 2025
1(a)	FCA-regulated operators of a personal pension scheme, stakeholder pension scheme, a retirement annuity contract, a pension buy-out contract including a 'section 32' buy-out policy[footnote 3] or an FSAVC	5,000 or more	30 April 2025
1(b)	money purchase schemes used for automatic enrolment	5,000 or more	31 May 2025
1(b)	master trust schemes that provide money purchase benefits only	5,000-19,999	31 May 2025
1(b)	any remaining money purchase schemes	20,000 or more	31 May 2025
1(b)	schemes without money purchase benefits, other than public service pension schemes or parliamentary pension schemes	20,000 or more	31 May 2025
1(b)	hybrid schemes	20,000 or more	31 May 2025
1(c)	master trust schemes that provide money purchase benefits only	1,000-4,999	30 June 2025
1(c)	money purchase schemes used for automatic enrolment	1,000-4,999	30 June 2025
1(c)	any remaining money purchase schemes	5,000-19,999	30 June 2025
1(c)	schemes without money purchase benefits, other than public service pension schemes or parliamentary pension schemes	5,000-19,999	30 June 2025
1(c)	hybrid schemes	5,000-19,999	30 June 2025
1(d)	any remaining money purchase schemes	2,500-4,999	31 August 2025
1(d)	schemes without money purchase benefits, other than public service pension schemes or parliamentary pension schemes	2,500-4,999	31 August 2025
1(d)	hybrid schemes	2,500-4,999	31 August 2025
1(e)	schemes that provide collective money purchase benefits, whether alone or in conjunction with other benefits	all sizes	30 September 2025
1(e)	any remaining money purchase schemes	1,500-2,499	30 September 2025

1(e)	schemes without money purchase benefits, other than public service pension schemes or parliamentary pension schemes	1,500-2,499	30 September 2025
1(e)	hybrid schemes	1,500-2,499	30 September 2025
1(f)	public service pension schemes	all sizes	31 October 2025
1(f)	parliamentary pension schemes	all sizes	31 October 2025
1(g)	schemes without money purchase benefits	1,000-1,499	30 November 2025
1(g)	any remaining hybrid schemes	1,000-1,499	30 November 2025
1(g)	any remaining money purchase schemes	1,000-1,499	30 November 2025

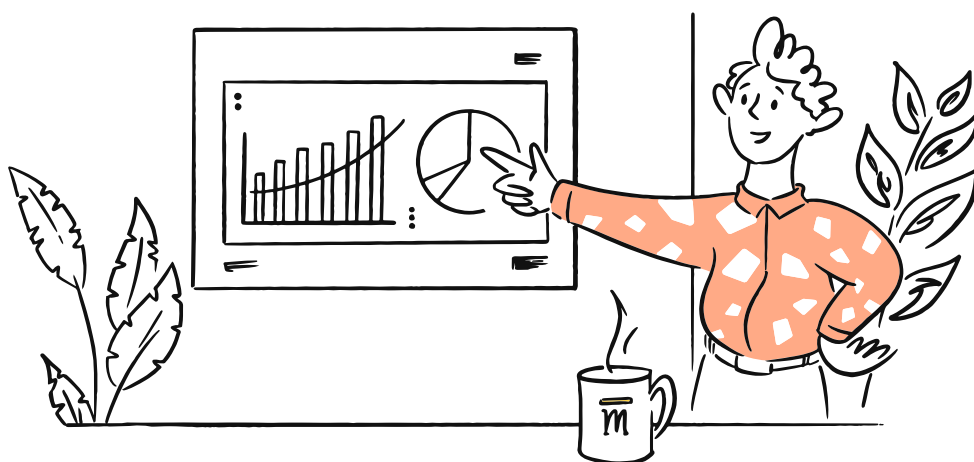
PART 2: MEDIUM SCHEMES AND PROVIDERS

Cohort	Scheme type	Number of relevant members at reference date	Connect by
2(a)	relevant occupational pension schemes	750 – 999	31 January 2026
2(a)	FCA-regulated operators of a personal pension scheme, stakeholder pension scheme, a retirement annuity contract, a pension buy-out contract including a 'section 32' buy-out policy ^[footnote 4] (#_edn4) or an FSAVC	4,999 and below	31 January 2026
2(b)	relevant occupational pension schemes	600 – 749	28 February 2026
2(c)	relevant occupational pension schemes	400 – 599	31 March 2026
2(d)	relevant occupational pension schemes	320 – 399	30 April 2026
2(e)	relevant occupational pension schemes	250 – 319	31 May 2026
2(f)	relevant occupational pension schemes	195 – 249	30 June 2026
2(g)	relevant occupational pension schemes	155 – 194	31 July 2026
2(h)	relevant occupational pension schemes	125 – 154	31 August 2026
2(i)	relevant occupational pension schemes	100 – 124	30 September 2026

Connection deadline: 31 October 2026

PART 3: SMALL SCHEMES

Cohort	Scheme type	Number of relevant members at reference date	Connect by
2(a)	Relevant occupational pension schemes	850 - 999	31 October 2024
2(b)	Relevant occupational pension schemes	750 - 849	30 November 2024
2(c)	Relevant occupational pension schemes	600 - 749	31 January 2025
2(d)	Relevant occupational pension schemes	500 - 599	28 February 2025
2(e)	Relevant occupational pension schemes	400 - 499	31 March 2025
2(f)	Relevant occupational pension schemes	320 - 399	30 April 2025
2(g)	Relevant occupational pension schemes	250 - 319	31 May 2025
2(h)	Relevant occupational pension schemes	195 - 249	31 July 2025
2(i)	Relevant occupational pension schemes	155 - 194	31 August 2025
2(j)	Relevant occupational pension schemes	125 - 154	30 September 2025





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